

W0. Introduction

W0.1

(W0.1) Give a general description of and introduction to your organization.

Pegasus Hava Taşımacılığı A.Ş. ("**Pegasus**" or the "**Company**") is Türkiye's leading low-cost airline, with a fleet of 96 aircraft and an annual passenger volume of 26.9 million as of 2022. Since 2005, we became a leading player in the airline industry across a network of 47 countries and 126 destinations, of which 90 are international, again as of 2022. In 2022, we recorded the highest EBITDA margin across the industry with 34.1%, while at the same time we achieved similar success in terms of low unit costs (measured in non-fuel cost per available seat kilometer – CASK) at €c 2.18.

Our young fleet, efficient aircraft utilization, passenger numbers and passenger loyalty are vital to our lean & efficient operations, and we keep safety at the core of our business.

We aim to provide passengers with an easy, consistent, and personalized travel experience via innovation, digital initiatives, ancillary services and our BolBol Loyalty Program. We thrive on an inclusive and open work environment and we empower our workforce with data, know-how and technologically advanced digital tools.

We maintain the youngest aircraft fleet in Türkiye and we run one of the youngest fleets among all low-cost carriers globally. Our average fleet age was 4.4 years as of the end of 2022. In July 2012, we placed a firm order with Airbus for 75 firm order and 25 optional Airbus A320/321neo aircraft. This was the largest single aircraft order in Turkish civil aviation history at the time.

Following the exercise of our option in December 2017, and several amendments and additional orders up to 2022, the 2012 Airbus Order, as amended, contains a total of 42 A320neo and 72 A321neo aircraft. In addition, in 2016, we became the first customer of the CFM-Leap series engine used on A320neo aircraft.

Significant investment in our fleet and ongoing fleet transition brings substantial advantages in reducing fuel burn. According to Airbus, the new generation neo aircraft, compared to previous generation models (Airbus A320ceo – current engine option or Boeing 737-800NG), provides 15-20% efficiency in fuel consumption and carbon emissions.

The share of the fuel-efficient new generation Airbus neo aircraft in our fleet, in terms of total seats, reached 76% as of the end of 2022. This is expected to reach 97% in 2025. Investment in a fuel-efficient fleet and further potential fleet efficiency and advancement opportunities will help us move towards our 2030 and 2050 targets and continue to play a vital role in the early stages of our decarbonization roadmap.

We are a publicly traded entity and shares representing 41.53% of our share capital are traded on Borsa İstanbul (**BIST**). As of December 31, 2022, Esas Holding is our controlling shareholder. Established in 2000, Esas Holding is the largest family-owned investment firm in Türkiye and is backed by the first- and second-generation family members of Şevket SABANCI, one of the five founding members of H. Ö. Sabancı Holding A.Ş., a leading Turkish conglomerate. With offices in İstanbul and London, Esas invests in various asset classes globally including private equity, real estate, venture capital and public markets.

As of the end of 2022, Pegasus Airlines and its consolidated subsidiaries employed 6,765 full time employees.

W0.2

(W0.2) State the start and end date of the year for which you are reporting data.

	Start date	End date
Reporting year	January 1 2022	December 31 2022

W0.3

(W0.3) Select the countries/areas in which you operate.

Albania
Armenia
Austria
Azerbaijan
Bahrain
Belgium
Bosnia & Herzegovina
Bulgaria
Cyprus
Czechia
Denmark
Egypt
Estonia
Finland
France
Georgia
Germany
Greece
Hungary
Iran (Islamic Republic of)
Iraq
Israel
Italy
Jordan
Kazakhstan
Kuwait
Kyrgyzstan
Lebanon
Morocco
Netherlands
North Macedonia
Norway
Oman
Pakistan
Poland
Qatar
Republic of Moldova
Romania
Russian Federation
Saudi Arabia
Serbia
Spain
Sweden
Switzerland
Turkey
Ukraine
United Arab Emirates
United Kingdom of Great Britain and Northern Ireland

W0.4

(W0.4) Select the currency used for all financial information disclosed throughout your response.

TRY

W0.5

(W0.5) Select the option that best describes the reporting boundary for companies, entities, or groups for which water impacts on your business are being reported.

Companies, entities or groups over which operational control is exercised

W0.6

(W0.6) Within this boundary, are there any geographies, facilities, water aspects, or other exclusions from your disclosure?

No

W0.7

(W0.7) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.)?

Indicate whether you are able to provide a unique identifier for your organization.	Provide your unique identifier
Yes, an ISIN code	Borsa Istanbul TREPEGS00016
Yes, an ISIN code	Irish SE-Reg S XS2337336445
Yes, an ISIN code	Irish SE-Rule 144A US705567AA31
Yes, a Ticker symbol	Borsa Istanbul PGSUS

W1. Current state

W1.1

(W1.1) Rate the importance (current and future) of water quality and water quantity to the success of your business.

	Direct use importance rating	Indirect use importance rating	Please explain
Sufficient amounts of good quality freshwater available for use	Not important at all	Not important at all	Within the scope of our main operations as flight operation, we have quite less water consumption, therefore water quality or water quantity does not affect our operations at all and can be negligible in our operations.
Sufficient amounts of recycled, brackish and/or produced water available for use	Not important at all	Not important at all	Within the scope of our main operations as flight operation, we have quite less water consumption. Water quality or water quantity does not affect our operations at all, and can be negligible in our operations. Therefore, recycled or produced water usage are also not exist in our operations.

W1.2

(W1.2) Across all your operations, what proportion of the following water aspects are regularly measured and monitored?

	% of sites/facilities/operations	Frequency of measurement	Method of measurement	Please explain
Water withdrawals – total volumes	100%	Continuously	Water withdrawal invoices are conducted to our related department. These datas obtained from invoices tracked, archived and reported continuously.	Water withdrawal invoices are conducted to our related department. These datas obtained from invoices tracked, archived and reported continuously.
Water withdrawals – volumes by source	100%	Continuously	Water withdrawal invoices are conducted to our related department. These datas obtained from invoices tracked, archived and reported continuously.	Water withdrawal invoices are conducted to our related department. These datas obtained from invoices tracked, archived and reported continuously.
Entrained water associated with your metals & mining and/or coal sector activities - total volumes [only metals and mining and coal sectors]	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Produced water associated with your oil & gas sector activities - total volumes [only oil and gas sector]	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Water withdrawals quality	100%	Quarterly	In our operations, water withdrawals are supplied by third parties from municipal potable water treatment plants and water quality is controlled and audited in compliance with local environmental regulation. In addition to local regulations, we also analyze water quality periodically.	In our operations, water withdrawals are supplied by third parties from municipal potable water treatment plants and water quality is controlled and audited in compliance with local environmental regulation. In addition to local regulations, we also analyze water quality periodically.
Water discharges – total volumes	76-99	Other, please specify	In our operations, most of our all supplied freshwater is transferred into the sewage system directly. We assume only 2% of our all supplied freshwater may evaporate during aircraft wash. Therefore, 98% of our freshwater corresponds to our water discharges.	In our operations, most of our all supplied freshwater is transferred into the sewage system directly. We assume only 2% of our all supplied freshwater may evaporate during aircraft wash. Therefore, 98% of our freshwater corresponds to our water discharges.
Water discharges – volumes by destination	Not relevant	<Not Applicable>	<Not Applicable>	This parameter is not relevant within the scope of our operations.
Water discharges – volumes by treatment method	Not relevant	<Not Applicable>	<Not Applicable>	Due to the discharge of our waterwithdrawals into the sewage system, treatment method is not relevant within the scope of our operations.
Water discharge quality – by standard effluent parameters	Not relevant	<Not Applicable>	<Not Applicable>	Due to the discharge of our water withdrawals into the sewage system, treatment method is not relevant within the scope of our operations. Discharge quality is controlled by municipal wastewater treatment plants in compliance with local environmental regulations and we are not responsible for controlling emissions to water.
Water discharge quality – emissions to water (nitrates, phosphates, pesticides, and/or other priority substances)	Not relevant	<Not Applicable>	<Not Applicable>	Due to the discharge of our water withdrawals into the sewage system, emission to water is not relevant within the scope of our operations. Regarding the discharge quality, emissions such as nitrates, phosphates, pesticides, etc. are controlled by municipal wastewater treatment plants in compliance with local environmental regulations and we are not responsible for controlling emissions to water.
Water discharge quality – temperature	Not relevant	<Not Applicable>	<Not Applicable>	Due to the discharge of our water withdrawals into the sewage system, temperature is not relevant within the scope of our operations. Regarding the discharge quality,parameters such as temperature is controlled by municipal wastewater treatment plants in compliance with local environmental regulations and we are not responsible for controlling emissions to water.
Water consumption – total volume	1-25	Continuously	In our operations, most of our all supplied freshwater is transferred into the sewage system directly. We assume only 2% of our all supplied freshwater may evaporate during aircraft wash and this percentage corresponds to our water consumption.	In our operations, most of our all supplied freshwater is transferred into the sewage system directly. We assume only 2% of our all supplied freshwater may evaporate during aircraft wash and this percentage corresponds to our water consumption.
Water recycled/reused	Not relevant	<Not Applicable>	<Not Applicable>	there is not any water recycling system in our facilities and it is not necessary when we consider our operations are quite less water intensity. Therefore, water recycled/used is not relevant.
The provision of fully-functioning, safely managed WASH services to all workers	100%	Continuously	As pegasus, we provide WASH services to our all workers, and we periodically audit sanitation and hygiene in relation to water within the scope of our periodic EHS audits.	As pegasus, we provide WASH services to our all workers, and we periodically audit sanitation and hygiene in relation to water within the scope of our periodic EHS audits.

W1.2b

(W1.2b) What are the total volumes of water withdrawn, discharged, and consumed across all your operations, how do they compare to the previous reporting year, and how are they forecasted to change?

	Volume (megaliters/year)	Comparison with previous reporting year	Primary reason for comparison with previous reporting year	Five-year forecast	Primary reason for forecast	Please explain
Total withdrawals	15.52	This is our first year of measurement	Other, please specify (This is our first year of measurement)	About the same	Increase/decrease in business activity	We only use water from third parties. There is a 2% usage difference between the amount of water we withdraw and the amount of water we discharge. Approximately 2% of our water use corresponds to the water we consume.
Total discharges	15.21	This is our first year of measurement	Other, please specify (This is our first year of measurement)	About the same	Increase/decrease in business activity	We only use water from third parties. There is a 2% usage difference between the amount of water we withdraw and the amount of water we discharge. Approximately 2% of our water use corresponds to the water we consume.
Total consumption	0.31	This is our first year of measurement	Other, please specify (This is our first year of measurement)	About the same	Increase/decrease in business activity	We only use water from third parties. There is a 2% usage difference between the amount of water we withdraw and the amount of water we discharge. Approximately 2% of our water use corresponds to the water we consume.

W1.2d

(W1.2d) Indicate whether water is withdrawn from areas with water stress, provide the proportion, how it compares with the previous reporting year, and how it is forecasted to change.

	Withdrawals are from areas with water stress	% withdrawn from areas with water stress	Comparison with previous reporting year	Primary reason for comparison with previous reporting year	Five-year forecast	Primary reason for forecast	Identification tool	Please explain
Row 1	No	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>	WRI Aqueduct	This is our first year of measurement. This area will also be emphasized within the scope of our reporting for the coming years. According to the WRI, Türkiye is not in the water scarcity area. Most of our operations carried out from Sabiha Gökçen Airport. The water withdrawn source is located at low risk area according to the WRI Aqueduct.

W1.2h

(W1.2h) Provide total water withdrawal data by source.

	Relevance	Volume (megaliters/year)	Comparison with previous reporting year	Primary reason for comparison with previous reporting year	Please explain
Fresh surface water, including rainwater, water from wetlands, rivers, and lakes	Not relevant	<Not Applicable>	<Not Applicable>	<Not Applicable>	This scope is not relevant for us as we do not produce any products and we only provide passenger flight services as an operation. We only supply water from third parties and we do not use any other water source for our operations.
Brackish surface water/Seawater	Not relevant	<Not Applicable>	<Not Applicable>	<Not Applicable>	This scope is not relevant for us as we do not produce any products and we only provide passenger flight services as an operation. We only supply water from third parties and we do not use any other water source for our operations.
Groundwater – renewable	Not relevant	<Not Applicable>	<Not Applicable>	<Not Applicable>	This scope is not relevant for us as we do not produce any products and we only provide passenger flight services as an operation. We only supply water from third parties and we do not use any other water source for our operations.
Groundwater – non-renewable	Not relevant	<Not Applicable>	<Not Applicable>	<Not Applicable>	This scope is not relevant for us as we do not produce any products and we only provide passenger flight services as an operation. We only supply water from third parties and we do not use any other water source for our operations.
Produced/Entrained water	Not relevant	<Not Applicable>	<Not Applicable>	<Not Applicable>	This scope is not relevant for us as we do not produce any products and we only provide passenger flight services as an operation. We only supply water from third parties and we do not use any other water source for our operations.
Third party sources	Relevant	15.52	This is our first year of measurement	Increase/decrease in business activity	We only supply water from third parties and we do not use any other water source for our operations. Our total water consumption comes from third party sources.

W1.3

(W1.3) Provide a figure for your organization's total water withdrawal efficiency.

	Revenue	Total water withdrawal volume (megaliters)	Total water withdrawal efficiency	Anticipated forward trend
Row 1	100	15.52	6.44329896907216	The water withdrawal efficiency rate will increase as we expand and improve our operation volume. The rate will increase as growth is planned to continue and the amount of water will remain almost the same compared to this rate.

W1.4

(W1.4) Do any of your products contain substances classified as hazardous by a regulatory authority?

	Products contain hazardous substances	Comment
Row 1	No	This scope is not relevant for us as we do not produce any products and we only provide passenger flight services as an operation.

W1.5

(W1.5) Do you engage with your value chain on water-related issues?

	Engagement	Primary reason for no engagement	Please explain
Suppliers	No	Important but not an immediate business priority	We prioritize and monitor climate related alternatives because our impact on the climate is higher related to flight service we offer. We are not in control of the water infrastructure and monitoring at the majority of the airports where we operate. We are able to utilize the existing services as much as the management provides.
Other value chain partners (e.g., customers)	No	Important but not an immediate business priority	We prioritize and monitor climate related alternatives because our impact on the climate is higher related to flight service we offer. We are not in control of the water infrastructure and monitoring at the majority of the airports where we operate. We are able to utilize the existing services as much as the management provides.

W2. Business impacts

W2.1

(W2.1) Has your organization experienced any detrimental water-related impacts?

No

W2.2

(W2.2) In the reporting year, was your organization subject to any fines, enforcement orders, and/or other penalties for water-related regulatory violations?

	Water-related regulatory violations	Fines, enforcement orders, and/or other penalties	Comment
Row 1	No	<Not Applicable>	We were not subject to any penalties or fines related to water.

W3. Procedures

W3.1

(W3.1) Does your organization identify and classify potential water pollutants associated with its activities that could have a detrimental impact on water ecosystems or human health?

	Identification and classification of potential water pollutants	How potential water pollutants are identified and classified	Please explain
Row 1	No, we do not identify and classify our potential water pollutants	<Not Applicable>	Within the scope of our main operations as flight operation, we have quite less water consumption. Water quality or water quantity does not affect our operations at all, and can be negligible in our operations. Since we obtain water withdrawal and discharge from third parties, we do not have any work in this context yet.

W3.3

(W3.3) Does your organization undertake a water-related risk assessment?

No, water risks-related are not assessed

W3.3c

(W3.3c) Why does your organization not undertake a water-related risk assessment?

	Primary reason	Please explain
Row 1	We are planning to introduce a risk assessment process within the next two years	Since we do not have a water-intensive operation and water has a very low percentage in our operation volume, we consider it important, but it is not yet among our priorities. However, we are planning to introduce a risk assessment process within the next two years.

W4. Risks and opportunities

W4.1

(W4.1) Have you identified any inherent water-related risks with the potential to have a substantive financial or strategic impact on your business?

No

W4.1a

(W4.1a) How does your organization define substantive financial or strategic impact on your business?

The impact of the risk is assessed in four categories: Human, Financial, Reputation and Environment.

Definition of substantive impact of a risk, therefore, changes according to the category as follows:

- Human: A reportable disability,
- Financial: an impact of 34.78 million TL (2 million Euros),
- Reputation: National exposure
- Environment: High but reversible environmental damage

If the impact of a risk is assessed to be higher than the above given thresholds, even if its probability of occurrence is low, the risk is considered as a substantive risk and mitigation activities are planned.

For risks with lower impact we use a risk matrix to assess the probability and impact of the risks as follows:

First, the probability of occurrence of the identified risk is scored as given below:

- Almost Certain - 5
- Probable - 4
- Rare- 3
- Extremely Improbable - 2
- Almost impossible - 1

Then, the impact of the identified risk event is determined. Out of 4 categories (Human, Financial, Reputation and Environment), the one with the highest impact contributes to the assessment. In other words, the weakest link philosophy is used:

- Critical - A
- Serious- B
- Moderate - C
- Minor - D
- Negligible -E

To obtain an overall assessment of the risk/opportunity, probability & severity tables are combined into a risk assessment matrix. For example, a risk probability has been assessed as rare (3). The risk severity has been assessed as Serious (B). The composite of probability & severity (3B) is the risk of a harm under consideration. The color coding in the matrix reflects the tolerability regions.

- Red – 4A, 5A, 5B - Not Acceptable with current conditions, requires immediate action (Opportunity: Immediate action to seize the opportunity).
- Orange – 3A, 4B, 5C - High Risk: Mitigation measures shall be applied very quickly (Opportunity: Action to be planned and realized in 1 year).
- Yellow – 2A, 2B, 3B, 3C, 4C, 4D, 5D – Critical Risk: The risk level shall be reduced. Mitigation measures shall be applied mid-term. (Opportunity: Realization of the opportunity planned mid-term)
- Green – All the rest – Acceptable risk shall be controlled regularly (Opportunity: No action-except monitoring)

W4.2b

(W4.2b) Why does your organization not consider itself exposed to water risks in its direct operations with the potential to have a substantive financial or strategic impact?

	Primary reason	Please explain
Row 1	Evaluation in progress	We are not considered a water-intensive sector. This is the first year of our reporting and measurement monitoring activities. Therefore, we will evaluate the relevant areas within the scope of our activities this year and beyond.

W4.2c

(W4.2c) Why does your organization not consider itself exposed to water risks in its value chain (beyond direct operations) with the potential to have a substantive financial or strategic impact?

	Primary reason	Please explain
Row 1	Evaluation in progress	We are not considered a water-intensive sector. This is the first year of our reporting and measurement monitoring activities. Therefore, we will evaluate the relevant areas within the scope of our activities this year and beyond.

W4.3

(W4.3) Have you identified any water-related opportunities with the potential to have a substantive financial or strategic impact on your business?

No

W4.3b

(W4.3b) Why does your organization not consider itself to have water-related opportunities?

	Primary reason	Please explain
Row 1	Evaluation in progress	We are not considered a water-intensive sector. This is the first year of our reporting and measurement monitoring activities. Therefore, we will evaluate the relevant areas within the scope of our activities this year and beyond.

W6. Governance

W6.1

(W6.1) Does your organization have a water policy?

No, but we plan to develop one within the next 2 years

W6.2

(W6.2) Is there board level oversight of water-related issues within your organization?

No

W6.2c

(W6.2c) Why is there no board-level oversight of water-related issues and what are your plans to change this in the future?

	Primary reason	Board level oversight of water-related issues will be introduced in the next two years	Please explain
Row 1	Because our main activity is flight operation, our priority is to mitigate our GHG emissions. Most of our actions are taken to tackle climate change.	No	Because our main activity is flight operation, our priority is to mitigate our GHG emissions. Most of our actions are taken to tackle climate change.

W6.2d

(W6.2d) Does your organization have at least one board member with competence on water-related issues?

	Board member(s) have competence on water-related issues	Criteria used to assess competence of board member(s) on water-related issues	Primary reason for no board-level competence on water-related issues	Explain why your organization does not have at least one board member with competence on water-related issues and any plans to address board-level competence in the future
Row 1	No, and we do not plan to address this within the next two years	<Not Applicable>	Judged to be unimportant, explanation provided	Because our main activity is flight operation, our priority is to mitigate our GHG emissions. Most of our actions are taken to tackle climate change.

W6.3

(W6.3) Provide the highest management-level position(s) or committee(s) with responsibility for water-related issues (do not include the names of individuals).

Name of the position(s) and/or committee(s)

Chief Executive Officer (CEO)

Water-related responsibilities of this position

Other, please specify (Monitoring the progress of ESG actions implemented through the ESG Working Group/Focus Groups)

Frequency of reporting to the board on water-related issues

More frequently than quarterly

Please explain

CEO is responsible for the management of all sustainability efforts. CEO performs this duty mainly supported by the Chief Sustainability Officer directly reporting to the CEO, and the ESG Steering Committee and ESG Working Group/Focus Groups operating under the coordination of the Chief Sustainability Officer. Chief Sustainability Officer reports the activities under the ESG Steering Committee and ESG Working Group/Focus Groups to the CEO on a weekly basis.

Name of the position(s) and/or committee(s)

Chief Sustainability Officer (CSO)

Water-related responsibilities of this position

Other, please specify (Monitoring and supporting the progress of ESG actions implemented through the ESG Working Group/Focus Groups)

Frequency of reporting to the board on water-related issues

More frequently than quarterly

Please explain

Our dedicated Sustainability Office is responsible for implementing our sustainability policy and our strategic sustainability targets. Chief Sustainability Officer heads our Sustainability Office, responsible for coordinating and reporting on company-wide sustainability and ESG efforts. Our Chief Sustainability Officer (who also undertakes the role of Company General Counsel) is also a member of the Executive Committee, Risk Review Board, ESG Steerco and reports directly to our CEO. The Chief Sustainability Officer is responsible for facilitating communication between the ESG Steering Committee and the ESG Working/Focus Groups and reporting their work directly to the CEO. The work carried out by these functions is then passed to the Corporate Governance Committee every quarter and reported to the Board of Directors on a regular basis.

W6.4

(W6.4) Do you provide incentives to C-suite employees or board members for the management of water-related issues?

	Provide incentives for management of water-related issues	Comment
Row 1	No, and we do not plan to introduce them in the next two years	Because our main activity is flight operation, our priority is to mitigate our GHG emissions. Most of our actions are taken to tackle climate change. In the aviation sector, organizations are also mainly focusing on the mitigation of GHG emissions, and actions are relevant to climate change.

W6.5

(W6.5) Do you engage in activities that could either directly or indirectly influence public policy on water through any of the following?

Yes, other

W6.5a

(W6.5a) What processes do you have in place to ensure that all of your direct and indirect activities seeking to influence policy are consistent with your water policy/water commitments?

Pegasus Airlines has been an active United Nations Global Compact (UNGC) participant since 2019 and has become the first airline in Türkiye to join the United Nations (UN) Global Compact. Pegasus also was the first participant in the UNGC "Communication on Progress: 2022 Early Adopter Program". The UN Global Compact has ten principles under the human rights, labour, environment and anti-corruption matter. Water related principles are evaluated under the environment and all participants submit their Communication on Progress to UNGC on a yearly basis. UN GC also has launched an enhanced Communication on Progress Reporting (CoP) platform to add value and streamline sustainability reporting for all its members. The CoP provides opportunities such as increasing the reputation and brand value of the organization, measuring progress, and sector benchmarking by transparently sharing the work towards the SDG Ten Principles. In this annual reporting system, a report is prepared by answering sector-specific and general questions under ESG headings. Pegasus Airlines joined the early adopters program and became one

W6.6

(W6.6) Did your organization include information about its response to water-related risks in its most recent mainstream financial report?

No, but we plan to do so in the next two years

W7. Business strategy

W7.1

(W7.1) Are water-related issues integrated into any aspects of your long-term strategic business plan, and if so how?

	Are water-related issues integrated?	Long-term time horizon (years)	Please explain
Long-term business objectives	No, water-related issues were reviewed but not considered as strategically relevant/significant	Please select	We do not produce any products and we only provide passenger flight services as an operation. We only supply water from third parties and we do not use any other water source for our operations. We are not considered a water-intensive sector. This is the first year of our reporting and measurement monitoring activities. We decided it should not be considered as strategically relevant. Therefore, we will evaluate the relevant areas within the scope of our activities this year and beyond.
Strategy for achieving long-term objectives	No, water-related issues were reviewed but not considered as strategically relevant/significant	Please select	We do not produce any products and we only provide passenger flight services as an operation. We only supply water from third parties and we do not use any other water source for our operations. We are not considered a water-intensive sector. This is the first year of our reporting and measurement monitoring activities. We decided it should not be considered as strategically relevant. Therefore, we will evaluate the relevant areas within the scope of our activities this year and beyond.
Financial planning	No, water-related issues were reviewed but not considered as strategically relevant/significant	Please select	We do not produce any products and we only provide passenger flight services as an operation. We only supply water from third parties and we do not use any other water source for our operations. We are not considered a water-intensive sector. This is the first year of our reporting and measurement monitoring activities. We decided it should not be considered as strategically relevant. Therefore, we will evaluate the relevant areas within the scope of our activities this year and beyond.

W7.2

(W7.2) What is the trend in your organization's water-related capital expenditure (CAPEX) and operating expenditure (OPEX) for the reporting year, and the anticipated trend for the next reporting year?

Row 1

Water-related CAPEX (+/- % change)

0

Anticipated forward trend for CAPEX (+/- % change)

0

Water-related OPEX (+/- % change)

152

Anticipated forward trend for OPEX (+/- % change)

100

Please explain

There is no water related CAPEX and it is not expected in the future. As part of OPEX, water bills are expected to increase in the coming years due to inflation. We do not expect consumption to increase, and not expect our operational growth to have a significant impact on water. The reason for the increase from 2021 to 2022 is the lack of flight operations due to COVID and the lack of use of offices and common areas due to working from home.

W7.3

(W7.3) Does your organization use scenario analysis to inform its business strategy?

	Use of scenario analysis	Comment
Row 1	No, but we anticipate doing so within the next two years	We do not produce any products and we only provide passenger flight services as an operation. We only supply water from third parties and we do not use any other water source for our operations. We are not considered a water-intensive sector. This is the first year of our reporting and measurement monitoring activities. Therefore, we will evaluate the relevant areas within the scope of our activities this year and beyond. Therefore, this area is not included in our business strategy for the time being, but such a study is planned for the future.

W7.4

(W7.4) Does your company use an internal price on water?

Row 1

Does your company use an internal price on water?

No, and we do not anticipate doing so within the next two years

Please explain

Water related issues constitute less than 0.001% of our OPEX. Therefore, we do not have such a plan for now. We prefer to focus on climate-related issues where we have more impact and we have concentrated our efforts in this area for the time being.

W7.5

(W7.5) Do you classify any of your current products and/or services as low water impact?

	Products and/or services classified as low water impact	Definition used to classify low water impact	Primary reason for not classifying any of your current products and/or services as low water impact	Please explain
Row 1	No, and we do not plan to address this within the next two years	<Not Applicable>	Judged to be unimportant, explanation provided	Since we are a service provider, water consumption and use is not a priority in our scope of service. We do not produce products, the use of water within the scope of the product is not relevant for us.

W8. Targets

W8.1

(W8.1) Do you have any water-related targets?

No, but we plan to within the next two years

W8.1c

(W8.1c) Why do you not have water-related target(s) and what are your plans to develop these in the future?

	Primary reason	Please explain
Row 1	Important but not an immediate business priority	Since we do not have a water-intensive operation and water has a very low percentage in our operation volume, we consider it important, but it is not yet among our priorities. This is our first year of measurement. This area will also be emphasized within the scope of our reporting for the coming years.

W9. Verification

W9.1

(W9.1) Do you verify any other water information reported in your CDP disclosure (not already covered by W5.1a)?

No, we do not currently verify any other water information reported in our CDP disclosure

W10. Plastics

W10.1

(W10.1) Have you mapped where in your value chain plastics are used and/or produced?

	Plastics mapping	Value chain stage	Please explain
Row 1	Not mapped – but we plan to within the next two years	<Not Applicable>	We have included the issue of plastics in our work on waste reduction. We plan to take action on this issue by putting it on our agenda in the coming years.

W10.2

(W10.2) Across your value chain, have you assessed the potential environmental and human health impacts of your use and/or production of plastics?

	Impact assessment	Value chain stage	Please explain
Row 1	Not assessed – but we plan to within the next two years	<Not Applicable>	We aim to evaluate our plastic usage values in our operations and the services we provide in the coming years and carry out studies in this regard. We aim to implement alternative projects to create new options to reduce our waste generation and plastic waste.

W10.3

(W10.3) Across your value chain, are you exposed to plastics-related risks with the potential to have a substantive financial or strategic impact on your business? If so, provide details.

	Risk exposure	Value chain stage	Type of risk	Please explain
Row 1	Not assessed – but we plan to within the next two years	<Not Applicable>	<Not Applicable>	In order to improve the services we provide, we aim to evaluate our contracted suppliers and the value chain in terms of waste generation and plastic use. We aim to examine the value chain in regards to risks and opportunities within the scope of mitigation and prevention efforts.

W10.4

(W10.4) Do you have plastics-related targets, and if so what type?

	Targets in place	Target type	Target metric	Please explain
Row 1	No – but we plan to within the next two years	<Not Applicable>	<Not Applicable>	We have included the issue of plastics in our work on waste reduction. We plan to take action on this issue by putting it on our agenda in the coming years.

W10.5

(W10.5) Indicate whether your organization engages in the following activities.

	Activity applies	Comment
Production of plastic polymers	No	This scope is not relevant for us as we do not produce any products and we only provide passenger flight services as an operation.
Production of durable plastic components	No	This scope is not relevant for us as we do not produce any products and we only provide passenger flight services as an operation.
Production / commercialization of durable plastic goods (including mixed materials)	No	This scope is not relevant for us as we do not produce any products and we only provide passenger flight services as an operation.
Production / commercialization of plastic packaging	No	This scope is not relevant for us as we do not produce any products and we only provide passenger flight services as an operation.
Production of goods packaged in plastics	No	This scope is not relevant for us as we do not produce any products and we only provide passenger flight services as an operation.
Provision / commercialization of services or goods that use plastic packaging (e.g., retail and food services)	No	In order to improve the services we provide, we aim to evaluate our contracted suppliers and the value chain in terms of waste generation and plastic use. We aim to examine the value chain in regards to risks and opportunities within the scope of mitigation and prevention efforts.

W11. Sign off

W-FI

(W-FI) Use this field to provide any additional information or context that you feel is relevant to your organization’s response. Please note that this field is optional and is not scored.

W11.1

(W11.1) Provide details for the person that has signed off (approved) your CDP water response.

	Job title	Corresponding job category
Row 1	This CDP water security response has been signed off by our CSO.	Chief Sustainability Officer (CSO)

Submit your response

In which language are you submitting your response?

English

Please confirm how your response should be handled by CDP

	I understand that my response will be shared with all requesting stakeholders	Response permission
Please select your submission options	Yes	Public

Please indicate your consent for CDP to share contact details with the Pacific Institute to support content for its Water Action Hub website.

No

Please confirm below

I have read and accept the applicable Terms

